



Seelaus Asset Management, LLC
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY
May 2021

<p>Item 1. <u>Introduction</u></p>	<p>Seelaus Asset Management, LLC (“Seelaus AM”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>Item 2. <u>Relationships and Services</u></p>	<p>What investment services and advice can you provide me?</p> <p>We offer investment advisory services to retail investors, including high net worth individuals. We specialize in fixed income and equity portfolio management and ETF-based tactical asset allocation strategies. For eligible individuals, we also have private funds that incorporate some of these strategies. We also provide financial planning services.</p> <p>Monitoring</p> <p>Your account is reviewed at least on a quarterly basis and includes but is not limited to a review of the following factors: account performance, suitability of investments, trading and rebalancing activity, account cash flow, changes in client needs, and any standing instructions. Reviews may also be triggered by market events, rebalancing of securities positions, a change in your financial situation, or at your request. Clients are encouraged to communicate changes in their financial situation to us.</p> <p>Investment Authority</p> <p>Our firm typically accepts discretionary authority for clients, which means we have the authority to make investment decisions, decide the timing of transactions, and with whom transactions will be executed. You can also have us manage a non-discretionary account in which you would make the ultimate decision regarding the purchase and sale of investments. You may impose restrictions on investments in accounts we manage for you in your account. The only exception to this would be if you invested in one of our private funds. In this case investment decisions are made based off the fund’s investment objectives, and restrictions by investors are not allowed.</p> <p>Account Minimums and Other Requirements</p> <p>Our firm generally does not have a minimum account opening requirement with the following two exceptions. GAISER, which is a passive automated advisory program comprised primarily of ETFs, requires a \$10,000 minimum. Additionally, if you invest in one of our private funds, each of those funds may have a minimum investment requirement.</p> <p>More Additional information about Seelaus AM services is available on Part 2 of our Form ADV, which is available at https://adviserinfo.sec.gov/firm/summary/149582.</p> <p>Conversation Starters. Ask your financial professional—</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p>What fees will I pay?</p> <p>Seelaus AM typically charges clients an advisory fee that is based on the value of each client’s assets under management. Fees are negotiable and generally range between 0.5% and 2.0% annually, depending on the size your accounts or the product in which you have invested. Fees are charged quarterly in advance, based on account values at the end of each prior quarter. Financial planning engagements are billed at \$300/hour or a fixed rate ranging from \$5,000 - \$7,000 depending on complexity. Eligible individuals may also pay performance-based fees if invested in one of our private funds. Additional information about our firm’s fees are included in Items 5 and 6 of Part 2 of Form ADV, available at https://adviserinfo.sec.gov/firm/summary/149582.</p> <p>As we bill a fee on assets, the more assets that are in your retail advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.</p>

In addition to the fees noted above, clients bear transaction fees when we buy or sell investments. You may pay other fees in connection with our advisory services, such as custodian fees, mutual fund expenses, wire transfer and electronic fund fees, transfer taxes, and state and/or federal taxes. Brokerage and other transaction costs are separate from fees paid to our firm. Individuals that invest in our private funds may also indirectly incur other expenses such as tax, legal, audit, and insurance expenses for those private funds.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter. Ask your financial professional—

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means.

Seelaus AM has proprietary private funds with higher fees than other separately managed accounts. A conflict exists, because Seelaus may favor the firm's proprietary offerings. Seelaus AM personnel may invest in securities or investment products owned by or recommended to our clients. These situations may present a potential conflict of interest when our personnel provide investment advice for client accounts that may differ from investments made in personnel's personal investments.

Conversation Starter. Ask your financial professional—

- **How might your conflicts of interest affect me, and how will you address them?**

More Additional information about conflicts of interest between Seelaus AM and its clients is available on Part 2 of our Form ADV, which is available at <https://adviserinfo.sec.gov/firm/summary/149582>

How do your financial professionals make money?

Seelaus AM's financial professionals receive either a salary or a percentage of the client fees earned based on the amount of assets under management introduced to the Firm and may receive a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals. Compensation is based on a variety of factors, including the number, value, and complexity of accounts under management, the performance of those accounts, and client satisfaction and retention.

Item 4.
Disciplinary
History

Do you or your financial professionals have legal or disciplinary history?

Yes.

Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation Starter. Ask your financial professional—

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Item 5.
Additional
Information

Additional information about our services can be found at <https://www.rseelaus.com/asset-management/>.

If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact us at 212-935-0755.

Conversation Starter. Ask your financial professional—

- **Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**