

## SEC Rule 607 Disclosure

Securities and Exchange Commission Rule 607 requires all registered broker-dealers to provide disclosures to customers about payment for order flow practices upon the opening of a new account and annually thereafter.

R. Seelaus & Co., LLC ("RSCO") routes retail customer equity and exchange-listed option orders through its clearing firm Pershing LLC. The firm does not receive payment for order flow from liquidity providers to which retail equity or exchange listed option orders are routed. Routing decisions are made in a manner consistent with RSCO's obligation to seek best execution.

R. Seelaus & Co., LLC ("RSCO") routes institutional equity orders to exchanges, electronic communication networks, or broker-dealers during normal business and extended trading sessions. Certain market centers provide payments or charge access fees to RSCO, depending on characteristics and execution outcomes. These orders are also routed in accordance with RSCO's best execution obligation.

RSCO's SEC Rule 606 Quarterly Disclosure reports for retail trades can be viewed via our clearing firm Pershing. Information related to institutional order routing payments is available upon written request.

A paper copy of either report can also be provided upon request.